## Local Market Update – March 2019

A research tool provided by Mid America Regional Information Systems.

## Eureka, MO

Percent of List Price Received\*

Inventory of Homes for Sale

Months Supply of Inventory

<b>Residential Detached</b>		March			Year to Date			
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change		
New Listings	39	38	- 2.6%	114	92	- 19.3%		
Pending Sales	26	19	- 26.9%	66	56	- 15.2%		
Closed Sales	37	17	- 54.1%	63	41	- 34.9%		
Days on Market Until Sale	84	39	- 53.6%	83	65	- 21.7%		
Median Sales Price*	\$280,000	\$298,000	+ 6.4%	\$295,000	\$315,000	+ 6.8%		
Average Sales Price*	\$309,486	\$311,714	+ 0.7%	\$311,912	\$323,096	+ 3.6%		

+ 2.1%

- 15.0%

- 8.9%

99.9%

Townhouse/Condo		March			Year to Date		
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change	
New Listings	3	6	+ 100.0%	13	13	0.0%	
Pending Sales	3	1	- 66.7%	8	9	+ 12.5%	
Closed Sales	0	3	—	4	11	+ 175.0%	
Days on Market Until Sale		13	—	89	85	- 4.5%	
Median Sales Price*		\$245,500	—	\$186,250	\$231,100	+ 24.1%	
Average Sales Price*		\$220,133	—	\$192,366	\$222,973	+ 15.9%	
Percent of List Price Received*		99.4%		98.4%	98.0%	- 0.4%	
Inventory of Homes for Sale	10	17	+ 70.0%				
Months Supply of Inventory	3.5	7.6	+ 117.1%				

99.1%

91

4.1

97.1%

107

4.5

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price - Residential Detached**

## Median Sales Price - Townhouse/Condo



MARIS

98.5%

- 1.4%

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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.